



ABN 45 066 383 971

2 September 2015

PAGES (including this page): 15

ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Good Oil Conference 2 September 2015

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and the USA.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Paul Foley (Chairman)
- Stuart Brown
- Peter Hazledine
- Koh Ban Heng
- Brian Smith

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schrull (Exp Man)

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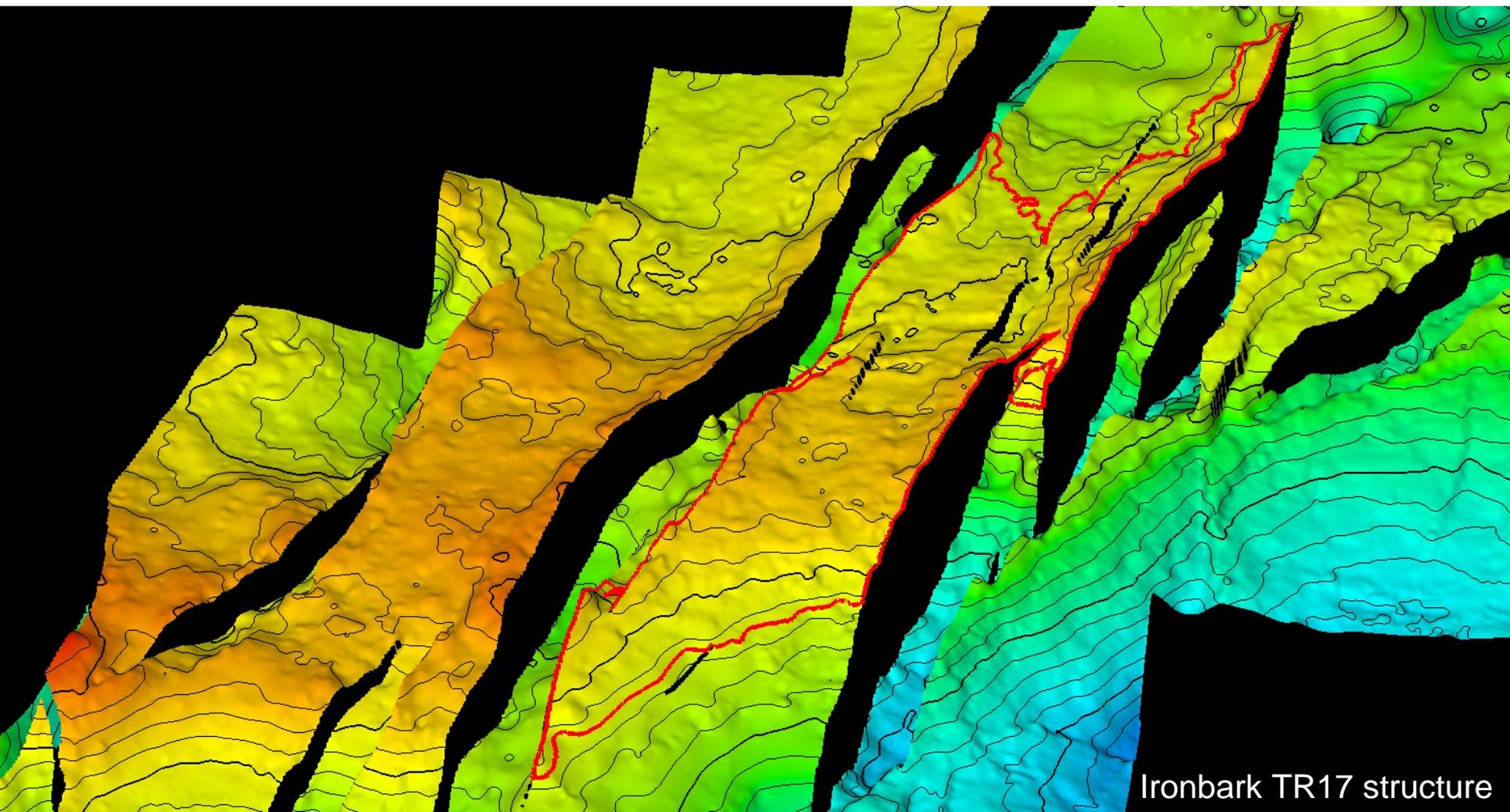
LISTINGS

ASX: CUE
ADR/OTC: CUEYY



CUE ENERGY RESOURCES LIMITED

Good Oil Conference 2nd September



Ironbark TR17 structure

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

Prospective Resource Estimates Cautionary Statement

The estimated quantities of petroleum that may potentially be recoverable by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

- Unique small cap with diverse production assets and strong cashflow
 - \$38 million FY15 production revenue
 - Approx. half revenue from fixed price gas sales
- High impact near term exploration activities
- Strong balance sheet with no debt
- \$27 million cash on hand
- Recent shareholder and board changes

Chairman

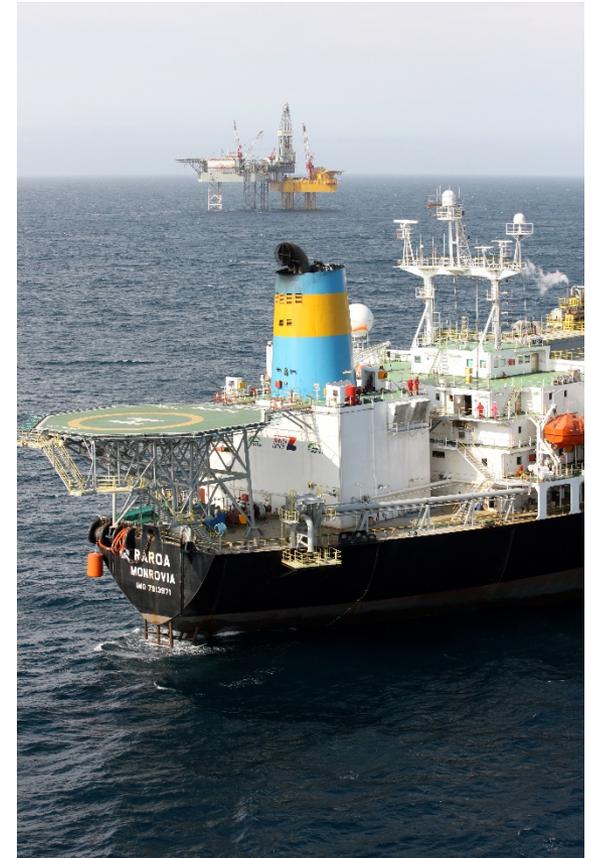
Paul Foley

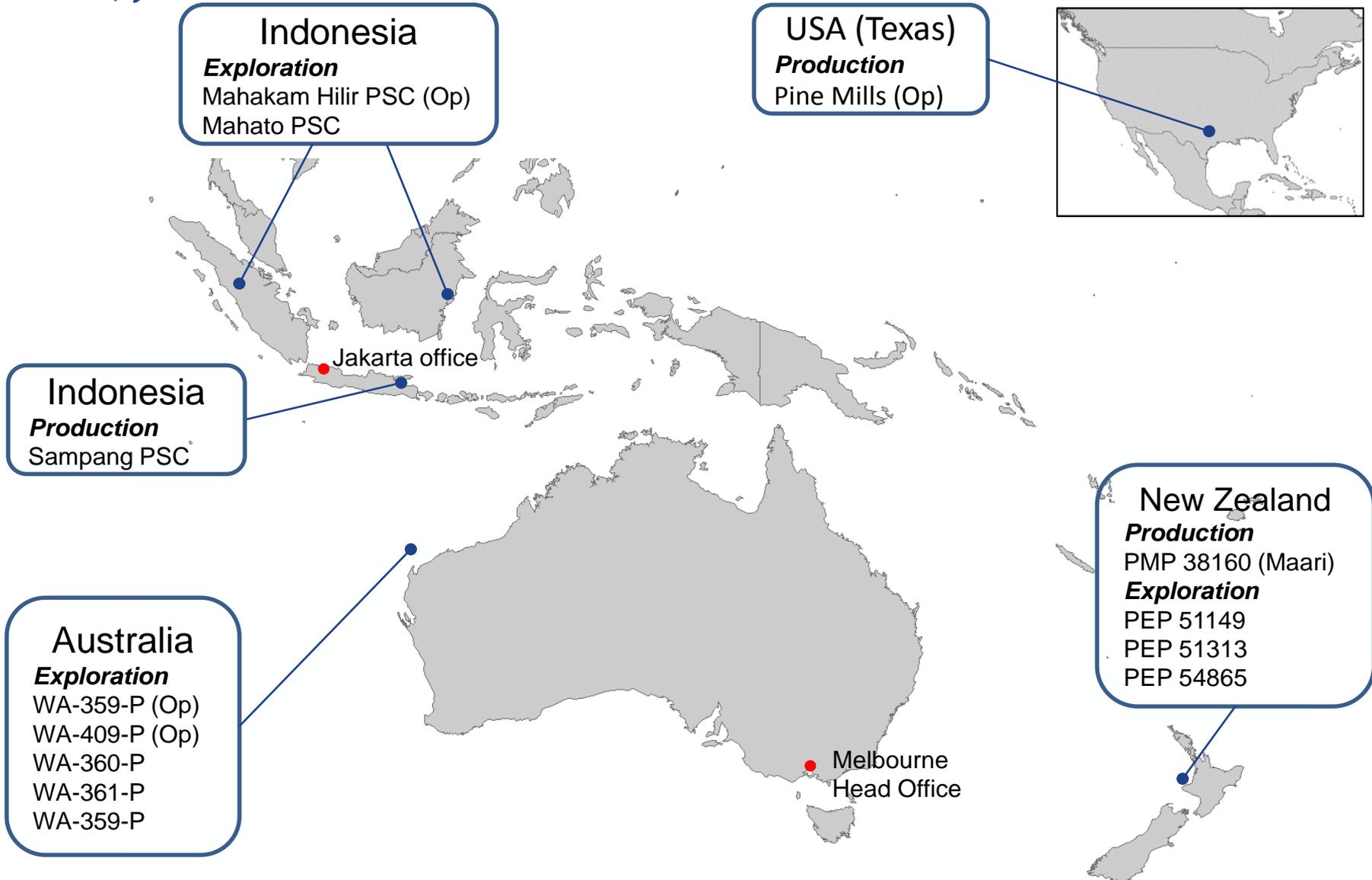
Independent Non Executive
Directors

Stuart Brown
Peter Hazeldine
Brian Smith
Koh Ban Heng

Substantial Shareholders

New Zealand Oil and Gas	48.11%
Singapore Petroleum Company	16.19%
Remaining 4440 shareholders	35.7%

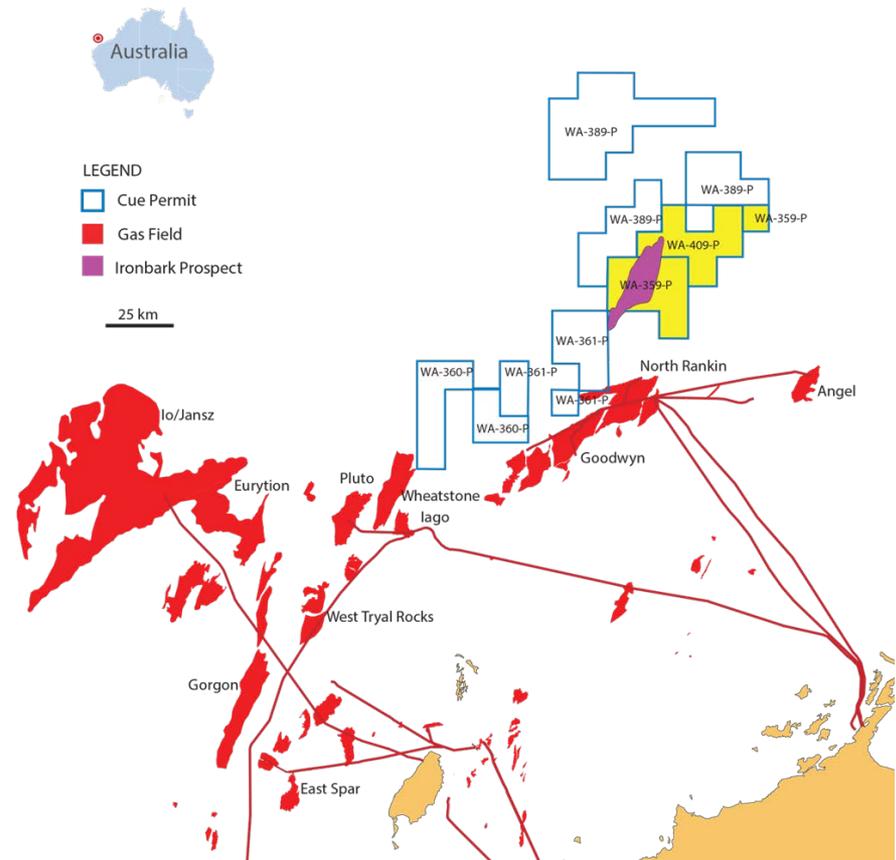




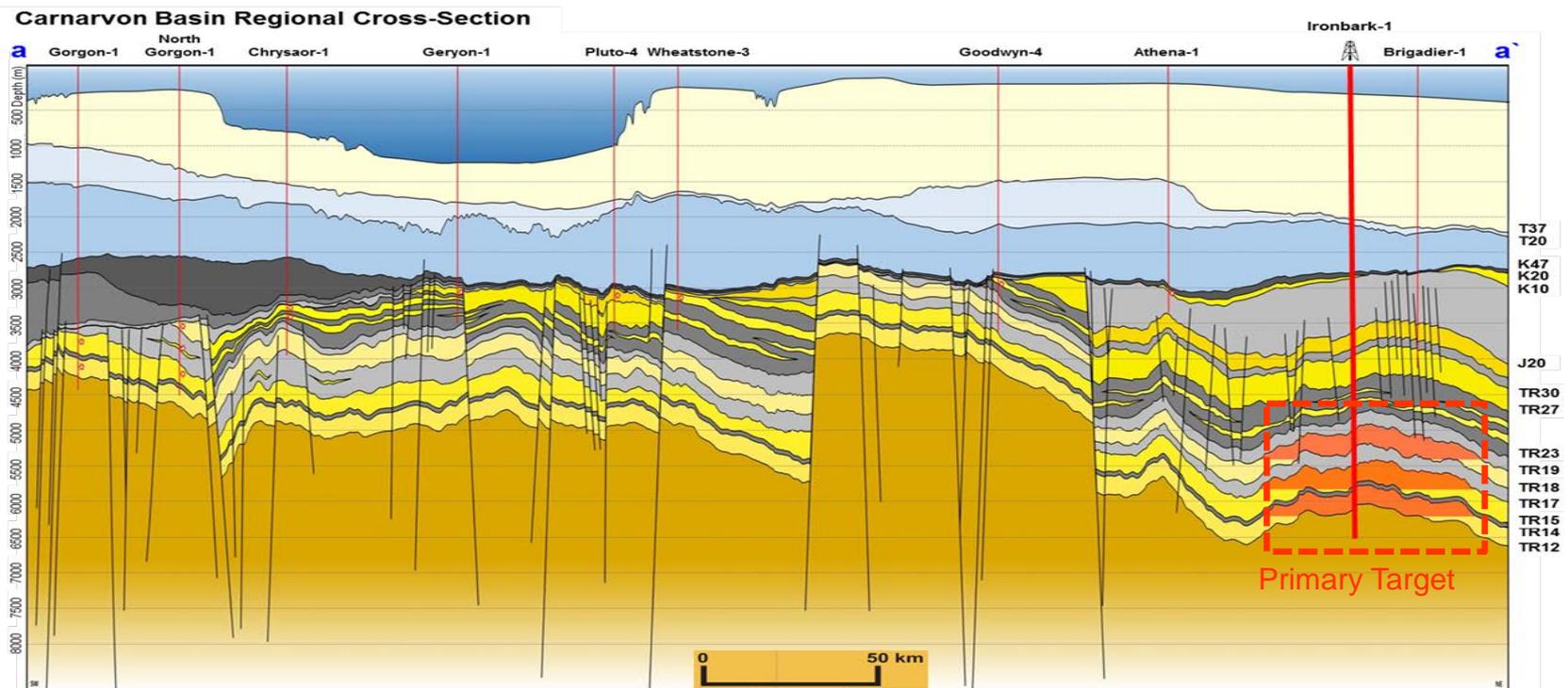
- Near term activities with potential to add significant value to Cue
 - Australia: WA-359-P/WA-409-P (Ironbark) farm-out
 - Indonesia: Naga Selatan-2 exploration well
 - New Zealand: Te Kiri North -1 exploration well
 - Indonesia: Mahato PSC exploration wells
- Continued strong cashflow from existing operations
 - Maari workovers production increase to >16,500 bbl/d
 - Sampang PSC longer life production and >200% increase in Oyong gas price
 - Pine Mills production expansion through existing well reactivations/workovers

		CY2015		CY 2016			
		Q3	Q4	Q1	Q2	Q3	Q4
Western Australia: Carnarvon Basin	WA-359-P/409-P Ironbark Farmout						
Indonesia: Mahakam Hilir PSC	Naga Selatan-2 well						
New Zealand: PEP 51149	Te-Kiri North-1 well						
Indonesia: Mahato PSC	PA and PB wells						
Indonesia: Mahato PSC	Seismic Programme						
NZ: Maari	Growth Project workovers						
USA: Pine Mills	Well reactivations/workovers						

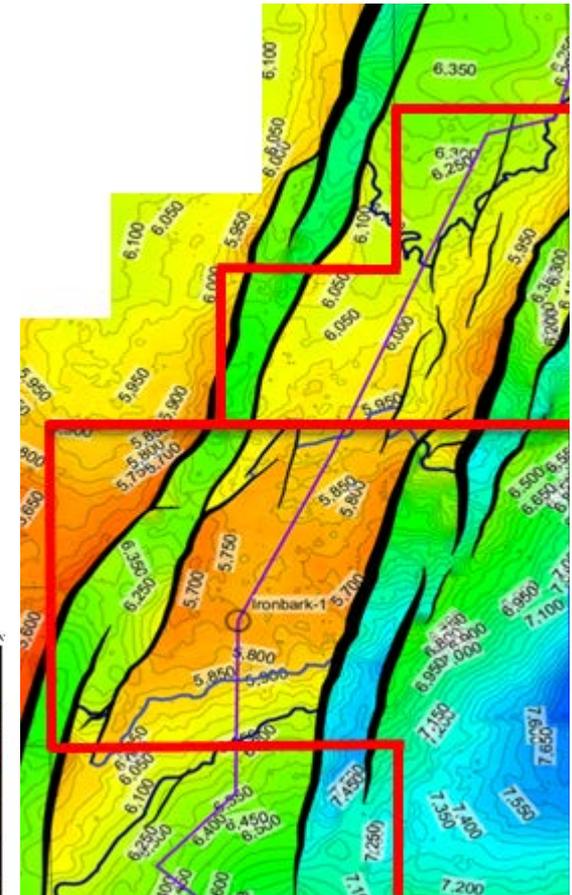
- 100% equity in WA-359-P and WA-409-P in Australia's premiere hydrocarbon province
- Ironbark Prospect; a large, simple, untested structure straddling WA-359-P and WA-409-P
- 15 trillion cubic feet (tcf) best technical estimate recoverable gas resource in the Mungaroo Formation
- 12 month suspension of WA-359-P well to October 2016
- Farm-out initiated with substantial interest already received pre-campaign



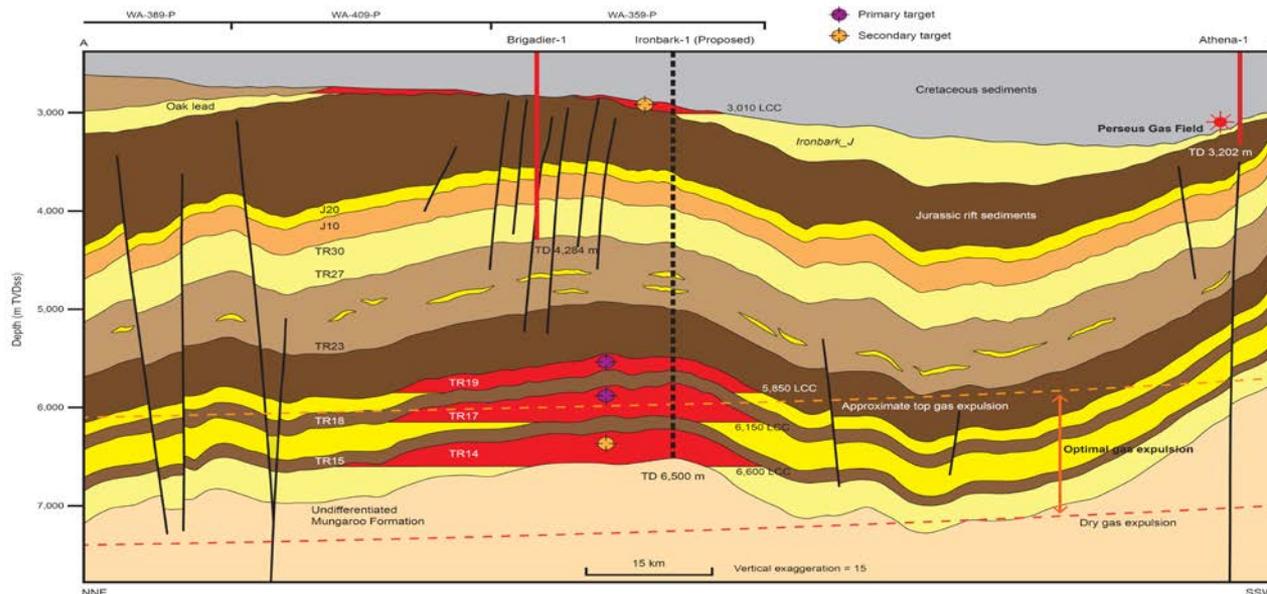
- Regional mapping demonstrates correlation with Gorgon reservoir sands
- Petrophysics of Mungaroo sands predict good porosity and permeability at Ironbark target depths
- Triassic source coals and carbonaceous shales proven in the Mungaroo Formation
- Single structure with no faulting at reservoir depth; easily tested and appraised



- 300m thick sand packages with multiple horizons
- 140km²-400km² simple horst block with symmetric rollover
- Ironbark-1 well estimated at US\$50-\$60m
- 15 tcf best technical estimate recoverable from 2 reservoirs
- Secondary Jurassic Legendre target



TR17 - Depth Map



- Cue operated (100%) Naga Selatan-2 well due to spud Q4 2015
- Acquisition of extra 60% equity in Mahakam Hilir PSC driven by Cue technical review
 - Cue is targeting shallow oil structures; previously drilled Naga Utara-1 and Naga Utara-2 targeted deep gas
 - Naga Selatan-1 exploration well analysis indicates it was drilled off structure
 - Field mapping shows multiple oil seeps and existing seismic shothole oil in target area
- Jakarta office staffed to managed drilling and operations

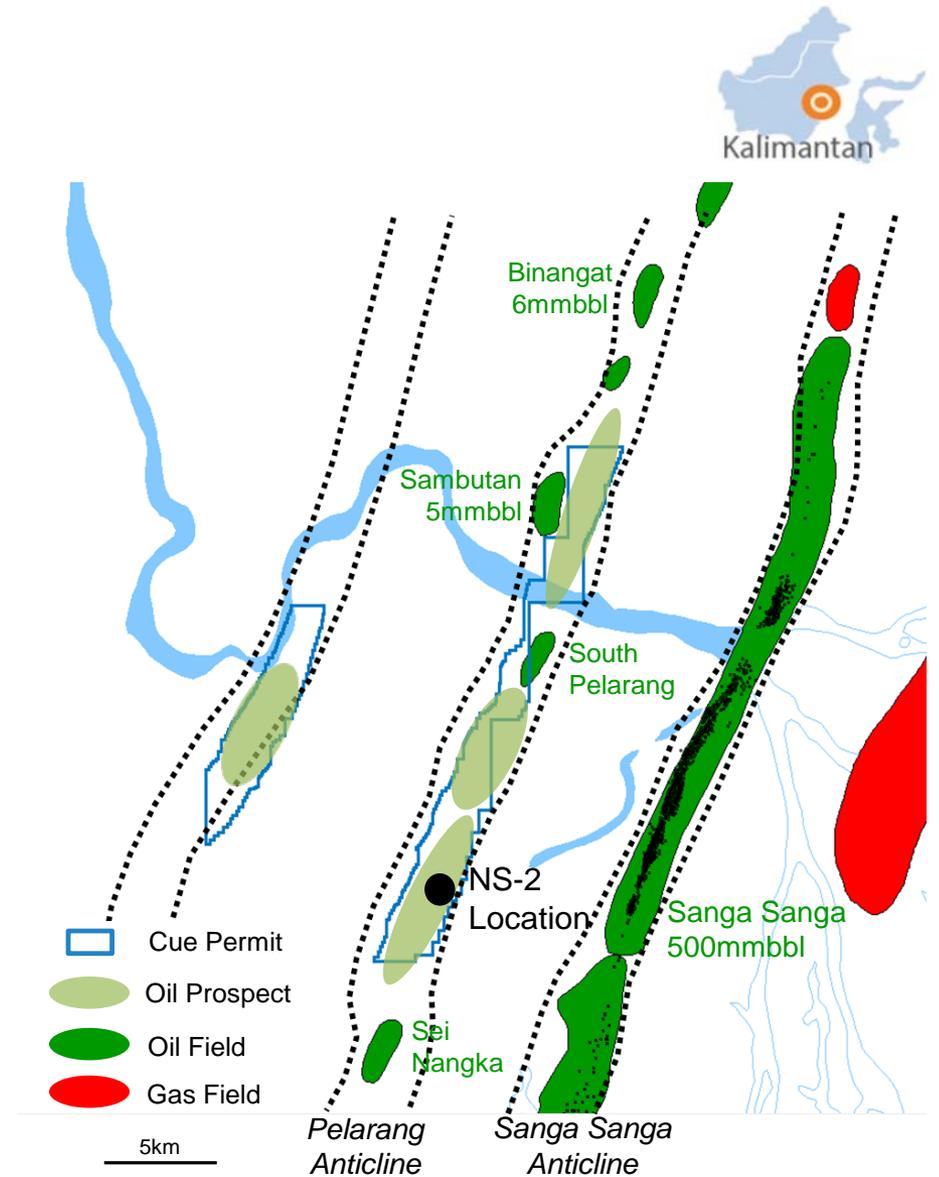


Road cutting oil seeps near NS-2 location

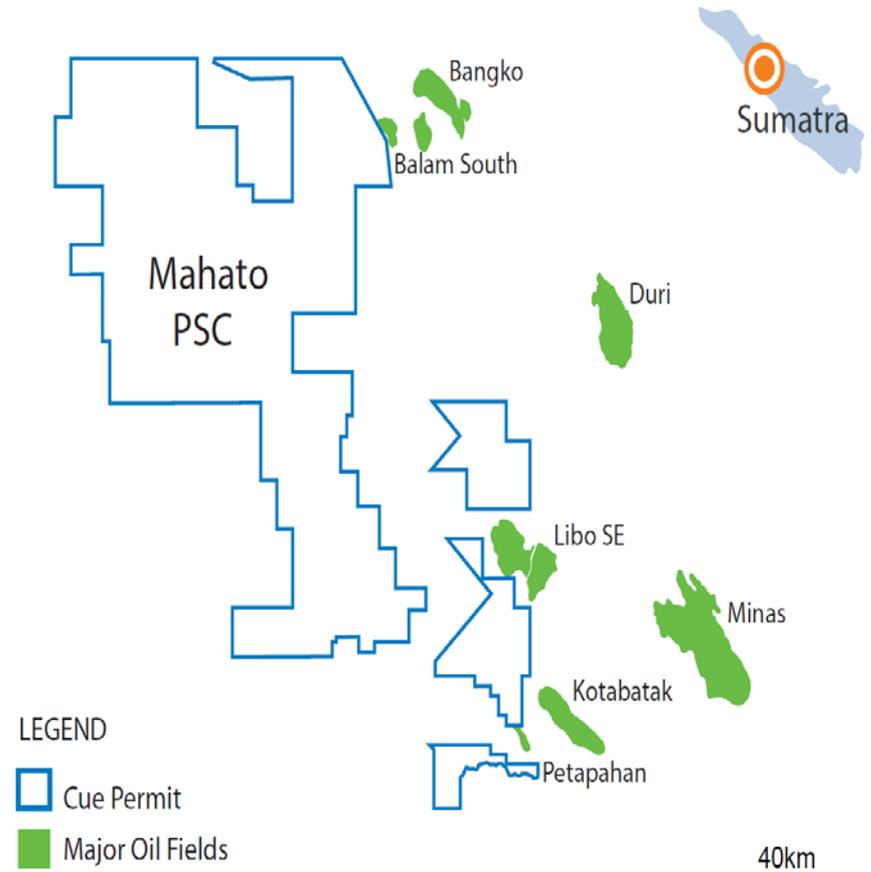


Existing shothole oil seeps <100m from NS-2 location

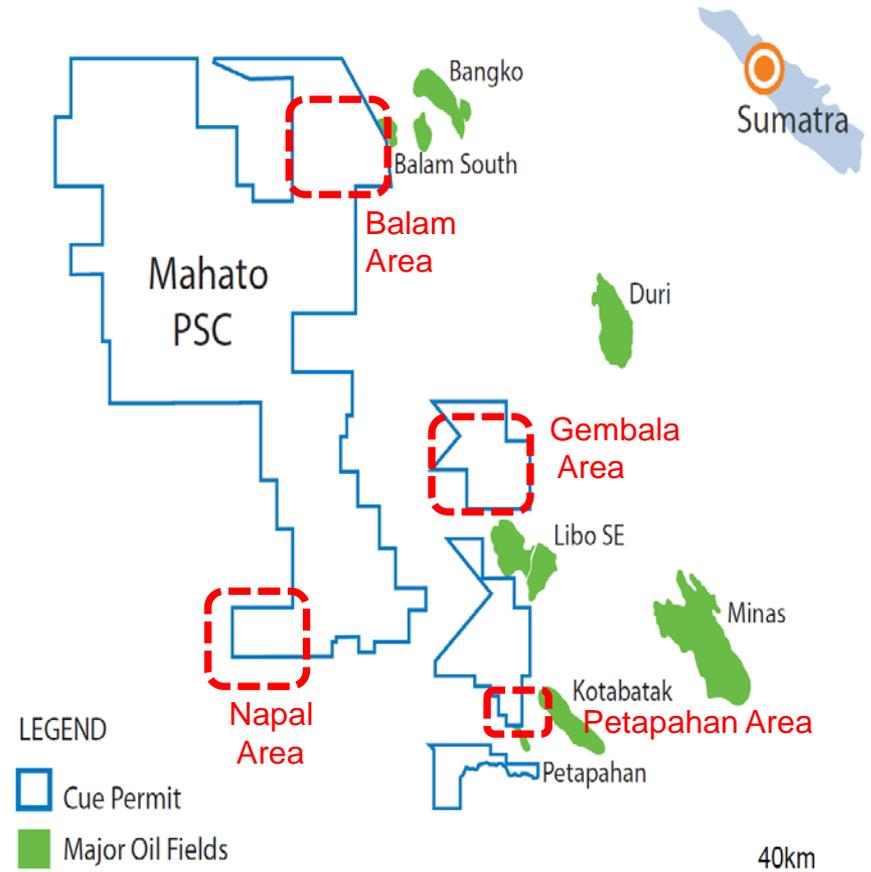
- Mahakam Hilir PSC includes the Pelarang anticline, modelled as an analogue of the nearby Sanga Sanga anticline
- Shallow (2000ft) reservoirs to be targeted by the Naga Selatan-2 well
- Fields likely to be elongated along the anticline crest
- On target for Q4 2015 drilling with competitive rig tenders received
- 25 million barrel unrisked mean prospective resource



- 12.5% equity acquired late 2014
- Underexplored PSC within SE Asia's largest proven petroleum system, surrounded by Indonesia's largest producing oilfields
- Initial drilling targets are an extension of Chevron operated Petapahan field
- Multiple other independent exploration targets in cluster formations throughout block
- Onshore, low cost wells with short commercialisation times



- 4 Independent focus areas for Exploration and Development. All highly prospective with multiple prospects
- Petapahan area is the focus of Q1 2016 drilling
- Seismic to be acquired over Balam Area prospects in late 2015/2016
 - Potential for drilling follow up late 2016
- Seismic at Napal and Gembala areas to follow
- Total gross unrisked mean prospective resource greater than 200 million barrels



- Strong production outlook from existing assets
 - Maari workovers
 - Sampang PSC longer life production with Oyong gas price increase
 - Pine Mills acquisition in low oil price environment; low variable cost and production upside the prolific East Texas basin
- Multiple near term exploration value drivers
 - WA-359-P and WA-409-P farm-out with world class 15tcf Ironbark prospect
 - Naga Selatan-2 well, 100% Cue, targeting shallow oil drilling Q4 2015
 - Mahato PSC seismic and 2 wells in South East Asia's largest proven petroleum system
- Balance sheet strength with no debt and all activities fully funded
- Strong technical team



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